

**People Need Nature
Financial Statements
Year Ended 31st March 2019**

Charity registration number: 1162187

**People Need Nature
Financial Statements
Year Ended 31st March 2019**

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**People Need Nature
Charity Reference and Administrative Details
Year Ended 31st March 2019**

Charity registration number	1162187
Trustees	Keith Datchler OBE Al Anstey (Chairman) Norman Crighton (treasurer)
Chief Executive Officer	Miles King
Principal office	91 South Court Avenue Dorchester DT1 2DA
Bankers	CAF Bank 25 Kings Hill Ave, Kings Hill, West Malling, Kent, ME19 4TA.
Accountants	CLIFFORD TOWERS Chartered Accountants 14A, Davy Court, Castle Mound Way Central Park Woodside Park, Rugby CV23 0UZ

People Need Nature Financial Statements Year Ended 31st March 2019

The Trustees of People Need Nature (“PNN” or “the Charity”) present their report and the financial statements of the Charity for the year ending 31st March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Charity.

Trustees of the Charity

The trustees who have served during the year and since the year end are as follows:

Keith Datchler OBE
Al Anstey
Norman Crighton (resigned 14/1/2020)

Mission Statement

To emphasise our responsibilities to nature: to value it, to safeguard it, to learn about it and to take decisions for its future

Objectives and activities

The objectives of the Charity are

- a) To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment by promoting biological diversity, and
- b) To advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

People Need Nature exists to promote the value and need for nature in people’s lives. We work in three ways:

Research and evidence

We are collecting existing evidence, or commissioning new research, including public attitude surveys, to highlight the intangible value of nature. We focus on three strands: nature’s spiritual value; nature as inspiration; and how these ethics are applied to public decisions about nature.

Cultural projects

We are developing innovative partnerships and collaborations with religious and spiritual groups, artists, musicians and writers to celebrate the spiritual and inspirational values of nature, through performances, exhibitions and publications.

Advocacy

We advocate a different approach to how nature is valued and protected, particularly in relation to publicly owned land, public policy making and public expenditure. We aim to influence and drive new policy. We are particularly interested in promoting the intangible benefits that nature provides, which are often ignored or undervalued by decision makers.

To achieve these charitable objects People Need Nature will:

- Promote the value and need for nature in people’s lives.
- Work to promote the value of nature through art, music, poetry, and literature.
- Inspire and create activities to celebrate the importance of nature and the need to protect nature.
- Gather evidence to highlight the value and importance of nature, and the risk to it.
- Create innovative partnerships with key stakeholders and influencers to raise awareness and celebrate the value of nature.
- Advocate a fresh approach to valuing and protecting nature, and to influence and drive policy through this fresh approach.

People Need Nature Trustees' Annual Report Year 31st March 2019

Public benefit statement

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

During the year ended March 2019, People Need Nature continued to publicise its work via its website (www.peopleneednature.org.uk) and through the use of Social Media. The website contains information useful to the public for them to develop their understanding of the value of nature as a source of inspiration, for spiritual value and the value of nature in the public realm; and provides information about projects PNN has been involved with, and a blog exploring topics and stories that inform its readership.

Introduction

The year 2018/19 saw People Need Nature continue to evolve, despite the challenges of raising funds in an ever more competitive charity sector, and the continuing chaos of Brexit. Project development continued slowly, with PNN building strong links with other partners.

Brexit continued, for a third year, to dominate the work of PNN and other charities. Our report "A Pebble in the Pond" published in January 2017, continued to prove influential and contributed to the creation and content of the new Agriculture Bill, which set out how farmers and landowners would be supported, following Brexit. Seeing an opportunity for further fundamental policy reform, we worked on a follow-up piece of research, exploring how the tax system operates on farmland, in England.

The Trustees worked with chief executive Miles King through the year developing existing and new projects and building a network of organisations and individuals whose interests overlap with PNN's. We continued to promote the sensory, emotional and spiritual value of nature for people, in a variety of different contexts. Family illness restricted the chief executive's capacity to work for PNN during 2018/19 and this restriction is reflected in the amount of work carried out during the year.

Funding/Fundraising

The year started with People Need Nature concluding its first major fundraising campaign. We approached a targeted list of 20 Grant Making Trusts whose funding criteria matched our own charitable objects. Working with a professional fundraiser who helped to select these Trusts, we produced a tailored letter for each Trust and approached them seeking core funding to support the Charity and two specific projects which we had developed – Orchid Heroes and City Meadows. Despite this targeted approach, our fundraising efforts were unsuccessful and we were unable to raise any core funding. This inevitably had an effect on our capacity to carry on with work that was not funded from elsewhere.

Projects

City & Other Meadows

We made slow progress with our plans for a city meadow in the Parliamentary Estate, but developed a more positive relationship with Westminster School who are keen to have a small meadow at their Vincent Square grounds. This will be developed in tandem with a Parliamentary meadow, should that come to fruition.

MK visited the Wiltshire Wildlife Trust's Clattinger Farm nature reserve with representatives from the Duchy of Cornwall to discuss how PNN could help the Duchy to develop an urban wildflower meadow as part of their Poundbury Development. MK continued to work with Dorchester Town Council managing Maumbury Rings to restore the valuable wildflower habitat and promote its value to local residents. A set of new interpretation boards have been produced by the Council with input from PNN.

Trustee Keith Datchler OBE developed PNN projects with his local town council in Battle, East Sussex, celebrating wildflower meadows and wildlife-rich road verges. A series of attractive posters has been created to inform residents and visitors about the value of these nature recovery areas. Datchler's role has been to advise and enthuse a group of volunteers, while also liaising with Highways, the District Council and Town Council, each of whom have responsibility for the cutting regime of different areas of grass around the town of Battle. The project has created a knock-on effect on other nearby councils, who are also starting to adopt this approach, creating a network of sensitively managed wildflower meadows and roadside verges, rich in wildlife.

**People Need Nature
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Year Ended 31st March 2019**

Potential Projects

Following the success of the Meadow Soundscapes project in the summer of 2017, the trustees explored the possibility of converting this approach into a commercial venture, which profit could be recycled into supporting PNN charitable projects. After considerable research and investigation, it was concluded that the costs of establishing such a venture were beyond PNN's current capacities.

During the summer of 2018 MK was informed that an important nature site, for which he had been involved with a campaign to save it, Rampisham Down in Dorset, was for sale. MK explored with the Trustees the possibility that PNN might purchase the land and use it as a base to provide people with the opportunity to explore their own relationship with nature, through courses and events. After much consideration the Trustees decided not to pursue purchase of the land.

Towards the end of the year PNN was approached by artist performer and land reformer Robin Grey, with a proposal for a joint project bringing art and nature together through a new performance he is working on.

Communications and Advocacy

Following the success of Pebble in the Pond, during 2018 we decided to focus on one particular aspect of post-Brexit land-use policy, given the shift in approach by the Government on agriculture policy, towards paying landowners to provide public goods on their land. Following initial discussions with the Green Party MEP Molly Scott-Cato, PNN was successful in gaining funding to research and write a report investigating the type and scale of tax breaks available to landowners, and to what extent these tax breaks deliver public benefit, or could deliver public benefit in a future reformed tax system.

MK continued his advocacy and outreach work, taking part in a Castle Debate on natural capital in May 2018, alongside Martin Spray from the Wildfowl and Wetlands Trust and Charlie Stratford from CEH. The debate was well-attended including Stanley Johnson (father of the current Prime Minister (as at 6/12/19) and Sir Crispin Tickell. MK continued this theme organising a similar debate on natural capital at the Oxford Real Farming Conference. He also organised a second session at ORFC on the spiritual value of nature and whether spiritual nature of producing food, which was very well received.

During the Spring of 2018 the UK Department of the Environment Food and Rural Affairs conducted a wide ranging consultation (called Health and Harmony) on the future of agriculture policy post-Brexit. MK was invited to and attended an event at where Environment Secretary Michael Gove was speaking. Following this and through the year, PNN continued to emphasise the importance of placing public goods at the heart of any new agriculture policy.

September 2018 saw Chris Packham's People's Manifesto for Wildlife and the People's March for Wildlife take place. MK wrote the farming chapter of the manifesto and spoke at the People's March, though not formally in his capacity as PNN chief executive. MK continued to write for Lush Times through the period 2018/19. Although this was independent of his PNN work, he wrote on similar topics and, where appropriate, promoted the work of People Need Nature.

PNN's website continues to provide useful information to the public and occasional updates on projects are provided, as well as blogs. Facebook and Twitter feeds continue to be used and our followers have increased on both platforms.

Partner Organisations

MK continued to work with a range of partner organisation promoting the value of nature as a source of inspiration for art, for its spiritual value and for wellbeing. Due to family illness he was unable to attend the Floodplain Meadows Partnership meeting but was in discussions with them during the year about a possible arts project centred around the remarkable values of floodplain meadows. He also helped organise an event with the Oxford Real Farming Conference in March, to discuss spiritual values in farming, but was unable to attend it due to illness. Towards the end of the year PNN was approached with a view to developing a close partnership with the [Bronze Oak Project](#) (see after the year end).

MK attended the launch of the new National Wildflower Centre at the Eden Project in July. Conversations at the event led on to his being invited to join a project team working on an exciting project to create new wildflower-rich landscapes as part of a scheme to improve the road between the A30 and the Eden Project. MK provided expert advice to the Eden Project, particularly on protecting existing habitat for the European protected Western Rustwort, and creating large areas of new wildflower-rich grassland. MK continued to support and advise the Unchecked campaign, as it moved towards a launch in September 2019.

**People Need Nature
Trustees' Annual Report
Year 31st March 2019**

After the year end

It has been a busy 9 months since our year end. Our farmland tax report "Where there's muck there's brass" was published in late June 2019 and widely publicised via social media, including articles on Open Democracy and a piece on Radio 4 Farming Today. The report was sent out to politicians of all parties and other relevant organisations. Labour announced in its manifesto appendix that it would review tax breaks for Red Diesel. This is one of the three largest tax breaks available to farmers and landowners and was highlighted in the report. MK continues to advocate the findings and recommendations of the report, including at the All Party Parliamentary Group on agro-ecology (now disbanded due to the General Election.) He has arranged for a debate to take place on farmland tax breaks at the 2020 Oxford Real Farming Conference, with participants from the UK Tax Justice Network, the Country Land and Business Association, and Labour shadow financial secretary to the Treasury Annaliese Dodds (subject to confirmation after the election.) MK also met NFU President Minette Batters to discuss agriculture policy and Brexit in Autumn 2019.

MK continued to advocate for a different approach valuing nature, and had articles published on natural capital and the concept of "net gain", in Permaculture and The Land magazines.

Our work on city/urban meadows continue to develop and we are now working closely with the Duchy of Cornwall on a new meadow at their flagship Poundbury Development. The wildflower seed has been sown and the new meadow should appear in the Spring of 2020. MK met the Prince of Wales in November 2019 to explain how the meadow had been created and how it was going to be managed. On National Meadows Day, PNN released a video to accompany our 2017 meadow soundscape, which was well received and contributed to the meadow day celebrations.

PNN arranged a visit to the Knepp Estate with a group of writers and members of the Floodplain Meadows Partnership to explore the fascinating restoration project on this Sussex estate. Subsequently MK presented a proposal at the Floodplain Meadows Partnership annual meeting for an arts/nature project around Floodplain Meadows. This has rapidly developed into a project due to take place in 2020 focused on a floodplain meadow near Pershore Worcestershire, working with the aptly named Meadow Arts initiative. MK is also working closely with the Floodplain Meadows Partnership's new Advocacy Officer; and they met Richard Benwell new Chief Executive of Wildlife and Countryside Link, to explore how best to promote and advocate the values of floodplain meadows to the Westminster Parliament and Whitehall.

During 2019 PNN was in discussions with the Bronze Oak project around developing a partnership around the arts and how nature is perceived and valued – in particular through ancient oak trees. Ultimately this did not become a formal partnership, but we hope to continue working with them as they develop their project. MK has joined the advisory panel for the Unchecked campaign which launched in Autumn 2019 and this campaign is set to gain prominence during 2020.

Elsewhere in our work on the arts and nature, our previous work on re-imagining lost landscapes at Lodge Hill in Kent has been included in a book by author Julian Hoffman, published in the Summer of 2019. "Irreplaceable" explores a number of different places where people are working to save special places for nature, across the world. We are also working in partnership with artist and campaigner Robin Grey during 2020; and are in discussions with another artist Lynne Davis, on a collaboration during 2020. And in 2020 we will be working with the Poetry Society for our third Young Poets Network/PNN poetry competition.

Financial review

The Trustees have determined that it is not yet necessary to have a Reserves Policy. This situation will be reviewed in 2018-19.

Investment Policy

People Need Nature continues to be a small charity with limited income. Accordingly, the Trustees have concluded that it is not necessary to have an investment policy. When PNN has sufficient funds that they would benefit from investment, the Trustees will agree an investment policy. At present PNN's funds are held with CAF Bank and PNN has no fixed assets.

**People Need Nature
Financial Statements
Year Ended 31st March 2019**

Structure, governance and management

People Need Nature is a Charitable Incorporated Organisation (CIO) formally registered with the Charity Commission on the 15th June 2015. People Need Nature adopted a standard Charity Commission constitution as a CIO whose only voting members are its Trustees – it is not a membership organisation. This constitution forms People Need Nature's governing document. As a CIO, People Need Nature has a Trustee Board comprising a minimum of three Trustees. When the Charity was registered in June 2015, Three Trustees volunteered to form the Trustee Board. The PNN Constitution states that the initial Trustees were appointed for a period of four years (Keith Datchler), three years (Al Anstey) and two years (Norman Crighton) and could be subsequently reappointed. The Constitution enables existing Trustees to decide when to appoint other Trustees (up to a maximum of twelve Trustees), based on the skills and experience they can bring to the Board. The Trustees decided that no further recruitment of additional Trustees would take place during 2017/18. The three founding Trustees were re-appointed to the Board at an AGM held in January 2019. Norman Crighton (Treasurer) informed the Board of his intention to stand down as Treasurer and Trustee on 8th October 2019, and agreed to stay on until a new Treasurer was appointed. Norman resigned on 14th January 2020 Gary Roberts was formally appointed Treasurer on the same day.

The Trustee Board take responsibility for the overall governance of the charity, its activities and strategy, financial planning, fundraising, risk management and overall performance. They are committed to raising awareness of the charity and its purpose, in order to promote its goals and vision.

The Trustees are committed to meeting at least four times a year (including an AGM) and correspond regularly between meetings either by phone or email. All decisions about the charity are made collectively and with all Trustees' agreement. The CEO is responsible for the day to day running of the charity, and reports to the Trustee Board. Trustees are proactive in supporting the CEO with the work of the charity.

All People Need Nature Trustees give their time freely and receive no remuneration for their work. Trustees may claim out of pocket expenses for activities related to fulfilling their duties and responsibilities – no Trustees claimed expenses during the year. Trustees are required to disclose all relevant interests and notify the chair of Trustees and in accordance with the Trust's policy, withdraw from any decisions where there may be a conflict of interest.

Under the Constitution the Trustees have the power to invest monies of the Charity, which are not immediately required for its own purposes.

Recruitment of additional Trustees will be carried out as necessary to maintain and develop a Trustee Board with a diverse range of skills to oversee the work of the Charity. New Trustees will be inducted onto the Trustee Board and provided with all the necessary information and guidance on the roles and responsibility of being a Charity Trustee.

The Charity is a Charitable Incorporated Organisation (CIO). Its only voting members are its charity trustees. It is governed by its constitution dated 15th June 2015.

Risk Review

The Board of Trustees has been monitoring the progress of the Charity against the "People Need Nature Business Plan 2015-2017" which was drafted by the Board prior to the formal establishment of the Charity in June 2015. Within that document a number of risks were identified and addressed including the following;

Governance Risks – the Trustees regularly review the composition of the Board. The current Trustees and CEO have a broad range of skills necessary to oversee the operation and finance of the Charity.

Operational Risks – The CEO (and Trustees) follow best practice with regard to Health and Safety advice and the Business Plan includes a Health and Safety Policy. The CEO and Trustees have a broad range of skills and are aware that additional training would be available in any aspect of their role they feel needs additional support.

In February 2017 the Board agreed that the Treasurer would construct a Risk Register, which was constructed during Spring 2017. This is a live document enabling the Trustees to identify and monitor risks, ensure they were appropriately managed, and ensure compliance with necessary legislation.

**People Need Nature
Trustees' Annual Report
Year 31st March 2019**

Financial Risks

The Trustees regularly review the financial health of the Charity at the Quarterly Trustee meetings and in frequent email and telephone communications.

The Treasurer controls the bank account and approves all payments.

The Treasurer has access to the bank accounts over the internet and can monitor all cash flows in and out of the accounts.

Cheques issued by the Charity must be raised by the CEO and signed for by two of the Trustees (Keith Datchler and Norman Crighton).

The Board is aware of the risks associated with the early stages of any enterprise and are taking steps to ensure the financial stability of the Charity over the medium to long term.

External Risks

The perception and reputation of the Charity is of fundamental importance to the CEO and the Trustees. The Board monitors the Charity's profile on social media as well as the various publications from the CEO, including blog posts on the PNN website, conference presentations and submissions to Parliamentary Inquiries. Political risk – the Charity is apolitical and seeks to work with all political persuasions to fulfil its objectives.

Compliance with the Law and Regulation – The CEO and Trustees regularly receive the Charities Commission News in order to ensure that the Charity is fully compliant with the latest regulations and best practice.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

Al Anstey, Chairman

Date: 15th January 2020

**People Need Nature
Financial Statements
Year Ended 31st March 2019
Biographies**

Miles King (CEO)

Miles King has worked in nature conservation for 30 years, including leading the conservation work at The Grasslands Trust, Plantlife and Buglife. He has expertise in conservation policy and leadership. Miles has written and contributed to many reports, notably the Biodiversity Challenge series, England's Green Unpleasant Land and Nature's Tapestry. He is also co-author of Arable Plants: a field guide; and The Nature of God's Acre.

Al Anstey (chair of Trustees)

Al Anstey has had a 25-year career in journalism and international news. Until 2016 Al was the CEO of Al Jazeera America, overseeing the business and editorial operations for the U.S. cable news channel that covered both domestic and international news across multiple digital platforms based in New York. Al joined Al Jazeera English in Qatar in 2005 and held a range of leadership positions with the organization

Previously, Al was the Head of Foreign News at ITN. Before that, he served as the Asia Editor for APTN and was responsible for the bureaus and news coverage across the continent. Earlier, Al joined the start-ups of Associated Press Television News, based in New Delhi and Sydney, and before that, Reuters GMTV in the U.K. He began his career as a producer at CBS News.

Keith Datchler (Trustee)

Keith has worked in Agriculture for nearly half a century. He attended Plumpton Agricultural College before moving into commercial farming. Most of his working life has been with the Wills family's Estates in East Sussex. He has steered the 2000-acre Beech Estate through many changes, the most profound being the restructuring from a commercial mixed farming and forestry enterprise to a conservation based organic system structured around Countryside Stewardship. This work was recognised when he was awarded national winner of Natural England's "Future of Farming Awards" in 2007. He was further awarded an OBE for "Services to the protection of endangered landscapes" in 2008.

Norman Crighton (Treasurer – resigned January 2020)

Norman Crighton has worked in the financial sector for more than 25 years. Initially as an investment banker before working at a hedge fund, Norman now sits on the boards, and audit committees, of several London listed companies. An economist by training, Norman now lives on a farm in Sussex where he tends rare breed cattle and works to improve the biodiversity of his surroundings.

People Need Nature

Independent Examiner's Report to the Trustees of People Need Nature

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2019 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Towers FCA
CLIFFORD TOWERS
Chartered Accountants
14A, Davy Court
Castle Mound Way
Central Park
Rugby
CV23 OUZ

20 January 2020

**People Need Nature
Balance Sheet
Year Ended 31st March 2019**

		Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
Note	£	£	£	£	£
Income and endowments from:					
		35	6,550	6,585	14,500
		-	1,625	1,625	3,250
		1,556	-	1,556	2
		1,591	8,175	9,766	17,752
Expenditure on:					
					-
	2	9,321	4,365	13,686	25,306
		9,321	4,365	13,686	25,306
		-	-	-	-
		(7,730)	3,810	(3,920)	(7,554)
		-	-	-	-
		(7,730)	3,810	(3,920)	(7,554)
Other recognised gains / (losses):					
		-	-	-	-
		(7,730)	3,810	(3,920)	(7,554)
Reconciliation of funds:					
	9	13,934	-	13,934	21,488
	9	6,204	3,810	10,014	13,934

All income and expenditure derive from continuing activities.

**People Need Nature
Balance Sheet
Year 31st March 2019**

	Note	2019 £	2018 £
Current assets			
Debtors		300	-
Cash at bank and in hand		10,314	14,824
Net current assets			
		10,614	14,824
Creditors: amounts falling due within one year			
	8	600	890
Net assets			
		10,014	13,934
Charity Funds			
Unrestricted funds		6,204	13,934
Restricted funds		3,810	-
Total charity funds			
	9	10,014	13,934

The financial statements were approved and authorised for issue by the Board on 15th January 2020.

Signed on behalf of the board of trustees

Al Anstey, Chairman

The notes on pages 14 to 20 form part of these financial statements.

**People Need Nature
Balance Sheet
Year Ended 31st March 2019**

	Note	2019 £	2018 £
Cash flow from operating activities	11	(4,510)	(2,583)
Net cash flow from operating activities		<u>(4,510)</u>	<u>(2,583)</u>
Net (decrease) in cash and cash equivalents		(4,510)	(2,583)
Cash and cash equivalents at 31st March 2018		14,824	17,407
Cash and cash equivalents at 31st March 2019		<u>10,314</u>	<u>14,824</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		10,314	14,834
Cash and cash equivalents at 31st March 2019		<u>10,314</u>	<u>14,824</u>

People Need Nature
Notes to the Financial Statements
Year Ended 31st March 2019

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Charity is a Charitable Incorporated Organisation (CIO). Its only voting members are its charity trustees. It is governed by its constitution dated 15th June 2015.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

**People Need Nature
Financial Statements
Year Ended 31st March 2019**

(c) Income recognition (continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(h) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

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(r) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(v) Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(w) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

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2 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	2019 Total £	2018 Total £
Charitable Activities	10,767	2,919	13,686	25,306
	10,767	2,919	13,686	25,306

3 Allocation of support costs

	Charitable Activities £	2019 Total £	2018 Total £
Governance	1,519	1,519	3,786
Administration	1,400	1,400	1,633
Total	2,919	2,919	5,419

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4 Governance costs

		2019	2018
		£	£
Trustees remuneration	6	-	-
Independent examiner's remuneration	5	600	600
		<hr/>	<hr/>

5 Independent examiners remuneration

The independent examiner's remuneration of £600. (2018 £600)

6 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the period.
The key management personnel of the Charity is the Chief Executive Officer whose total employee benefits were £9,917 (2018 £20,000).

7 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the period was as follows:

	2019	2018	2019	2018
	Number	Number	FTE	FTE
Raising funds	0	0	0	0
Charitable activities	1	1	1	1
Governance	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	1	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>

The total staff costs and employees benefits was as follows:

	2019	2018
	£	£
Wages and salaries	9,917	21,000
Social security	-	-
	<hr/>	<hr/>
	9,917	21,000
	<hr/>	<hr/>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

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8 Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	600	600
Taxation and social security	-	290
	<hr/> 600	<hr/> 890
	<hr/>	<hr/>

9 Fund reconciliation

Unrestricted funds

	Balance at 01/04/2018 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/03/2019 £
Unrestricted	13,934	1,591	9,321	-	-	6,204
Restricted	-	8,175	4,365	-	-	3,810
	<hr/> 13,934	<hr/> 9,766	<hr/> 13,686	<hr/> -	<hr/> -	<hr/> 10,014
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Fund descriptions

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specialised purpose and are available as general funds.
- b) Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

10 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2019 Total £
Cash and current investments	6,804	3,810	10,614
Other current liabilities	(600)	-	(600)
	<hr/> 6,204	<hr/> 3,810	<hr/> 10,014
	<hr/>	<hr/>	<hr/>

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11 Reconciliation of net income to net cash flow from operating activities

	2019	2018
	£	£
Net income for period	(3,920)	(7,554)
(Increase)/Decrease in debtors	(300)	4,750
(Decrease)/Increase in creditors	(290)	221
	<hr/>	<hr/>
Net cash flow from operating activities	(4,510)	(2,583)
	<hr/>	<hr/>

12 Related party transactions

During the period the Charity received a restricted donation of £5,000 from the mother of the Chief Executive Officer.